Course Title: AP Macroeconomics

Course #: 1662

Course Description: This is a rigorous beginning Macroeconomics course that covers basic economic language, measurements of economic performance, national income and price determination, the study of the financial sector of the economy, and the basics of international trade and finance related to economics. It will move at an accelerated pace due to it being a semester course. There is not a lot of busy work but there is always plenty to be studied and worked on if you want to get an A in this course.

Students are strongly encouraged to take the AP Exam in May.

UC/CSU Approval: “a” approved

Grade Level: 12

Estimated Homework Per Week: 4-5 hours

Prerequisite: Completion of Alg 2/Trig or Pre-Calc with a grade of B or higher AND Completion of US History or Dual US History with a grade of B or higher.

Recommended Prerequisite Skills: Proficient at quadrant 1 graphs, logical thinker, previous AP classes a plus.

Course Grade Scale:
- Tests 35%
- Quizzes 25%
- Homework 20%
- Final 20%

Major Assessments/Units/Topics:

1. Introduction
The introduction is the same for both Micro & Macro classes. It involves basic concepts like opportunity costs, resources, positive vs. normative economics, the business cycle, models, production possibilities curve, comparative advantage and supply and demand for 1 good. (1 quiz, 1 Test)
2. Economic Indicators
This Unit will explore the three major ways we measure the economy: 1. Gross Domestic Product 2. Unemployment and 3. Inflation. The circular flow of model will also be discussed. (1 quiz)

3. AD/AS & Fiscal Policy
Unit 3 will explore the main model of this class, the aggregate demand and aggregate supply model. Fiscal Policy and the spending multiplier will also be discussed in depth along with the Phillips Curve. (1 quiz & 1 Test)

4. Money, Banking, & Monetary Policy
Unit 4 is all about the banking system, definition and measurement of money, the Federal Reserve, monetary policy, the money market and the loanable funds market. (1 quiz, 1 Test)

5. Trade & Foreign Exchange
Unit 5 covers The balance of payments, the foreign exchange market, and exchange rate policy. (1 quiz)

Current event assignments:
Over the course of the semester, 2 current event articles will be read and discussed with a short assignment on each.